

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL MEMORANDUM**

**HB 1246 – SB 1303**

March 28, 2013

**SUMMARY OF ORIGINAL BILL:** Creates a fund within the District Attorneys General Conference (DAGC) that shall be used to prosecute sales tax fraud and securities fraud cases in Tennessee. Authorizes the executive director of the DAGC to hire prosecutors or district attorneys general pro tem, accountants, auditors, expert witnesses, clerical staff, etc. as needed for sales tax fraud and securities fraud cases. Requires the consent of the particular district attorney general involved. Requires future action by the general assembly to impose certain fines and fees upon sales tax violators and securities violators to create revenue for allocation into the fund.

**FISCAL IMPACT OF ORIGINAL BILL:**

NOT SIGNIFICANT

**SUMMARY OF AMENDMENT (005395):** Directs the DAGC to consult with the Department of Revenue and prepare and transmit a report to the General Assembly by March 15, 2014, on steps which should be taken to improve the investigations and prosecutions of sales tax fraud. The report shall include (1) recommendations on hiring additional personnel needed for combating sales tax fraud, and (2) recommendations by the DAGC on hiring assistant district attorneys, district attorneys pro tem, accountants, or other personnel to combat sales tax fraud.

Authorizes the DAGC to take any steps under its current authority to better combat sales tax fraud as may be found during the course of the reporting period.

**FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:**

**Unchanged from the original fiscal note.**

Assumption for the bill as amended:

- According to the DAGC, the study can be accommodated within existing resources.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise". The signature is fluid and cursive, with the first name "Lucian" written in a larger, more prominent script than the last name "Geise".

Lucian D. Geise, Executive Director

/trm